



Canadian Society for Chemical Engineering | **For Our Future**
Société canadienne de génie chimique | **Pour notre avenir**

2024 CSChE Treasurer's Report Fiscal Year 2024

August 25, 2025

The Canadian Society for Chemical Engineering (CSChE) experienced a stable financial year in fiscal year 2024, with key revenue streams performing materially in line with the 2024 approved budget with some exceptions noted below.

The CSChE's total revenue was \$1,147,986 in 2024, compared with approximately \$1,125,364 in 2023, an increase of 2% year-over-year. The fiscal year 2024 ended with a surplus of \$3,046, compared to a budgeted surplus of \$27,432. Membership revenue was \$85,630, a decrease of 26% from 2023.

The Canadian Chemical Engineering Conference (CSChE 2024) yielded revenues of \$699,132, above the 2023 conference revenues of \$675,728 by 3.4%. Combined with expenses of a \$680,399, the conference resulted in a surplus of about \$18,733. Conference performance this year was driven by proactive steps CSChE has taken to boost conference attendance, including engaging with the host organization earlier and increasing marketing efforts as well as capitalizing on the central Toronto location.

The Canadian Journal of Chemical Engineering (CJCE) saw 28% growth in revenue to \$345,969 comparing to the budgeted amount of \$271,200 in 2024. The CJCE continued to generate a surplus of \$80,859 for the CSChE in 2024.

The Chemical Institute of Canada (CIC) management fees in 2024 increased by \$38k from 2023. The CSChE earned \$15,975 on the investment portfolio held by the CIC in 2024 (as compared to the investment loss of \$9,905 generated in 2023). This positive investment income outcome in 2024 was achieved because CSChE took steps to redistribute our investment mix in 2023 to include a larger fixed income fraction and mitigate risks associated with market fluctuation.

CSChE's financial vitality is dependent on the number of active participants in our community. As such, I would encourage all members to renew their membership annually and actively introduce new members to our Society.

On behalf of the CSChE Board I am happy to share that the Strategic Plan 2030 was successfully completed in 2024 and the plans for execution of the plan and a launch were underway.

In closing, the Society had a strong result with regards to our journal and the positive performance of our investments. However, the elevated levels of spending contributed to the overall annual financial performance that is below the approved budget in 2024.

I am honored to work with the National Team staff, who are diligent in making CSChE a stronger, more engaged professional society in Canada. I would like to give a large thank you to all the Board members and staff members who have achieved the many work goals throughout 2024-2025.

Alex Rousina-Webb, P.Eng.
CSChETreasurer

