



Chemical Institute of Canada | *For Our Future*  
Institut de chimie du Canada | *Pour notre avenir*

## CIC Insurance Plans

*Exclusively* for members of the  
Chemical Institute of Canada's  
Constituent Societies



Underwritten by The Manufacturers Life Insurance Company (Manulife)



## Your CIC Membership

Membership with the Chemical Institute of Canada has its benefits. One of those is your eligibility for the exclusive CIC Group Insurance Plans available to you, underwritten by The Manufacturers Life Insurance Company (Manulife):

- **Member and Spouse Term Life**
- **Child Term Life**
- **Member & Spouse Personal Accident**



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## The best protection is being *prepared*.

### Member and Spouse Term Life Insurance

There are many reasons to own life insurance, but it all comes down to one thing: protecting your family. Imagine how secure you could feel, knowing you've provided coverage that could help your family cope with debts and expenses if you were no longer there to help. It can cover your mortgage, your children's education, day-to-day bills, or anything else they may need.

The **CIC Group Insurance Plan** can help you do this, and at affordable members-only rates. It lets you and your spouse choose the amount of Term Life coverage you want, from **\$25,000 to a maximum of \$750,000 each**.

Monthly Premium for \$25,000 of Term Life Coverage				
Age <sup>2</sup>	Non-Smoker <sup>1</sup>		Smoker	
	Male	Female	Male	Female
30 & under	\$1.10	\$0.82	\$1.60	\$1.40
31 to 35	\$1.28	\$1.00	\$1.90	\$1.60
36 to 40	\$1.76	\$1.44	\$2.60	\$2.26
41 to 45	\$2.76	\$1.98	\$4.00	\$3.50
46 to 50	\$4.50	\$3.26	\$6.06	\$5.26
51 to 55	\$7.00	\$4.98	\$9.26	\$8.20
56 to 60	\$10.30	\$7.52	\$13.70	\$12.10
61 to 74 <sup>3</sup>	\$15.16	\$11.06	\$20.20	\$17.76
75 and up	Premium-free coverage (Insurance Continuation Benefit)			

<sup>1</sup> Non-smoker rates apply to people who have not used any form of tobacco or tobacco cessation products, including e-cigarettes, in the past 12 months.

<sup>2</sup> Age for the calculation of all benefits means attained age at the policy anniversary date of May 1<sup>st</sup>. For Member and Spouse Term Life Insurance, premiums increase with age after coverage begins.

<sup>3</sup> Rates for those aged 61 and older are for renewal only.

### Plan Details

**Death Benefit:** Payable upon the death of the insured member or insured spouse. Benefits are not payable for suicide if it occurs within two years of the effective date of coverage or the date of last reinstatement or any increase in coverage.

**Living Benefit:** You can apply to receive an advance of up to 25% of the Term Life coverage that has been in force for at least two years (to a maximum of \$50,000) in the event of a diagnosis of terminal illness.

**Waiver of Premium:** If you become totally disabled before age 65, you need not worry about premium payments. Your insurance will be kept in force, free of charge, following a three-month waiting period.

### Calculating your monthly Term Life Premium

1. Check your monthly premium rate from the chart based on your age, sex and smoker/non-smoker status.
2. Choose the number of units from 2 to 30 to select the amount of coverage required, from \$50,000 to a maximum of \$750,000. Note: \$25,000 of life coverage = 1 unit. Minimum coverage is \$50,000 (2 units).
3. Repeat steps 1 and 2 if adding a spouse to the policy.



## Member and Spouse Personal Accident

No matter how careful you are, accidents can and do happen — especially with today’s fast-paced lifestyles. Your **CIC Personal Accident Insurance Plan** is designed to provide you with an economic safety net to help offset the cost of expensive rehabilitation or help meet ongoing financial responsibilities.

The principal sum for each unit of coverage is \$25,000. Members and their spouses are eligible for up to \$750,000 each.

Monthly Premium Each \$25,000 of Personal Accident Insurance	
Member	Spouse
\$1.25	\$1.25

## Plan Details

Benefits are payable in the event of an accident which, within 365 days, results in any of the losses listed in your certificate. The loss must be complete and irrecoverable.

Benefits are not payable for loss resulting directly or indirectly from illness or disease, infection that does not occur as a direct result of an accident or injury, medical or surgical treatment that is not the result of an accident or injury, self-inflicted injury, voluntary involvement in a criminal offence, insurrection or war, or flying except as a passenger with no flight duties.

## Child Term Insurance

This benefit provides **\$5,000 of life coverage for each eligible child**, regardless of the number of children. Once Child Term Life coverage is in force, newborn children are automatically covered upon reaching the age of 15 days.

Monthly Premium for Child Term Life Coverage	
\$5,000 benefit for each eligible child, regardless of how many	\$1.00

## Who can apply?

All persons to be insured must be residents of Canada and under 61 years of age. Members in good standing of the Chemical Institute of Canada are eligible to apply for Member coverage. To apply for Spouse and/or Child coverage, the member must be insured for Member Term Life and/or Member Personal Accident insurance. Children must be unmarried, dependent on the member for support, and over 14 days and under 19 years of age, or under 23 years of age if in full-time attendance at a school or university.

## When does the insurance take effect?

Insurance will take effect on the date the completed application, satisfactory evidence of insurability and the required premium are received by Manulife, subject to the final approval of the company's underwriters. Once you are approved, you will receive a certificate of insurance specifying the coverage provided and outlining the main policy provisions.



Plans underwritten by **The Manufacturers Life Insurance Company (Manulife)**.

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Accessible formats and communication supports are available upon request. Visit [Manulife.ca/accessibility](https://www.manulife.ca/accessibility) for more information.

Pour obtenir la présente documentation en français, composez le 1 800 668-0195.

CIC-BR-E 21180631 AC (05/21)

## Ready to apply?

Download an application at [cheminst.ca/membership/member-access/](https://cheminst.ca/membership/member-access/)

Send your completed application form along with your initial premium payment to:

### Manulife

P.O. Box 670 Waterloo  
Waterloo, ON N2J 4B8.

Or, call Manulife and speak to a licensed advisor at

**1 800 668-0195.**

## Guarantee of Satisfaction

If you are not completely satisfied with your coverage, simply return your insurance certificate to Manulife within 30 days of receiving it and any premium paid for the coverage will be promptly refunded.

## CIC Insurance Plans: A measure of certainty in a future that's uncertain

At every stage of your life, there will be people you care about who depend on you. What would happen to them if something happened to you? While nothing can replace you in their hearts, **CIC Insurance Plans** can provide your loved ones with financial protection to help them go on with their lives and make ends meet.



### Young and single?

While you may not have dependent children, CIC Term Life Insurance can help you protect aging parents, siblings and other people you care about.



### Married?

If something were to happen to you, life insurance can step in to financially support your spouse or partner.



### New baby?

Life Insurance can help with the cost of raising a child and future costs such as a university or college education.



### New home?

Life insurance is a cost-effective alternative to mortgage insurance. And even as your mortgage balance decreases, your coverage amount won't. It can help your family continue to live in the family home and even pay it off.